

**CHAPTER NO. 712**

**SENATE BILL NO. 2877**

**By Atchley**

Substituted for: House Bill No. 2390

By Hagood

AN ACT To amend Tennessee Code Annotated, Section 66-34-601, relative to remedies for delinquent payments or nonpayments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 66-34-601, is amended by deleting the period at the end of the section and by substituting instead the following language and punctuation:

or, if no interest rate is specified in a written contract, at the rate specified in § 47-14-121.

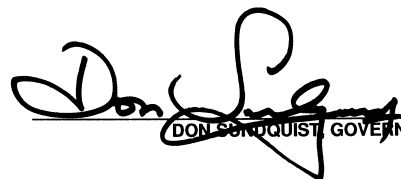
SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: May 8, 2000**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 17<sup>th</sup> day of May 2000**

  
DON SUNDQUIST, GOVERNOR